

R E S O L U T I O N 2019-17
RESOLUTION PERMITTING PRE-PAYMENT
OF CERTAIN ITEMS

WHEREAS, the Council desires to specify the bills which are permitted under this resolution; and

WHEREAS, the Borough has budgeted funds for 2019 for payment of utilities, payroll, debt service, governmental fees, and insurance, and for the printing and mailing costs of the Borough; and

WHEREAS, the payment of these items frequently arrives out of time for placement on the next available bill list, and whereas the governing body does not meet for a period of one month, thereby inadvertently placing these bills and mailings in arrears because of the schedule of meetings; and

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Neptune City that the Chief Financial Officer be and is hereby authorized to make pre-payment of the following fixed items prior to the same appearing on the meeting bill lists, such funds to be taken from the pre-budgeted amount for each such expenses for 2018:

1. Utilities (electric, gas, water, sewer, cable and telephone).
2. Payroll.
3. Debt services as evidenced by pre-existing bonds and notes.
4. Health, dental and other insurance premiums.
5. Federal, state, county fees and taxes.
6. Postage for tax bills, newsletters, and other Borough mailings.

CERTIFICATION

I hereby certify the above to be a true and exact copy of a Resolution adopted by the Mayor and Council of the Borough of Neptune City at a reorganization meeting held on January 1, 2019

Tamara Brown, Municipal Clerk